

Appendix 5 - Analysis of Capital Budget

	Profile Budget to Q4	Q4 Budget Position	Q4 Actual Position	(Over) / Under spend to Q4	% Slippage	Comments
Council Land & Buildings	6,302,665	6,402,665	6,422,296	(19,631)	(0)	- Leisure centre £29k over spend against budget profile in year. As we come towards the completion of the scheme which is on budget, the payment profile is moving closer to the total budget available and no overspend is expected. - Roses theatre - Budget was increased to £250k with revenue contributions. The project was £85k higher than capital budget which was agreed to be met from revenue resources.
Equipment	150,432	270,032	285,677	(15,645)	(10)	- Riverside and town regenerations £90k under budget - no spend as yet as The overspend being reported is due purchase of a IT server during the year which was not in budget. The budget was increased in the year to cover the purchase of Photo-voltaics which were installed in Q3 and paid for in Q4. The budget has been taken from the Capital Investment fund budget.
Capital Investment Fund	2,010,000	1,790,400	0	1,790,400	89	Assumption was that we would have made our capital investment in 15/16 financial year. It now looks as though this will happen late in 2016/17
Community Grants	450,456	450,456	207,125	243,331	54	There has been slippage in individual schemes starting projects which has resulted in the amount currently invoiced behind profiled budget. Each approved scheme has been carried over into the 16/17 financial year
Housing & Business Grants	747,000	799,172	949,255	(150,083)	(20)	Additional expenditure is a result of the Flood Repairs grant (£258k) and Deerpark Flood grant (£24k). These schemes are grant funded so no budget for it. However currently there has been no spend on Decent Homes which has a budget of £30k and disabled facilities grant which was £60k below budget.
	9,660,553	9,712,725	7,864,353	1,848,372	19	